



MITCHELL STREET MARKET LOFTS

Project Summary

WR Role:

Co-Developer with Impact Seven, Inc and AndersonWebb, LLC

Owner:

Mitchell Street Market Lofts, LLC

LIHTC Investor:

National Equity Fund

Location:

Milwaukee, WI

Project Type:

Affordable Tax Credits
New Construction

Residential:

24 Affordable Units

21 two bdrm units
3 three bdrm units

Total Cost:

\$6.1 Million

Total SF:

40,920 Residential
4,003 Commercial
8,000 Parking
52,923 Total

Features:

- Indoor Heating Parking
- Community Room
- Resident Business Center
- On-site Leasing Office
- Exercise Room
- Secure Access Building
- Web-based security cameras
- Common outdoor patio
- Green Roofs
- Year round Farmer's Market
- Private Balconies from each unit
- Top Quality Finishes
- On-site Management

This development started out as a class project by two African-American Women as part of the ACRE (Associates in Commercial Real Estate) program through Marquette University. The two women, Tina Anderson and Sherry Webb approached Wisconsin Redevelopment to take their class project from a dream to a reality.

Located in the Muskego Way neighborhood and built on what was once a city-owned vacant brownfield lot, Mitchell Street Market Lofts is a new construction affordable housing development. This \$6.1 million project is a true partnership between public and private entities including Impact Seven, Inc., AndersonWebb, LLC, Wisconsin Redevelopment, LLC, WHEDA, Federal Home Loan Bank, Metropolitan Milwaukee Sewerage District, City of Milwaukee, LISC Milwaukee, and Home Depot.

The 24 loft style two and three bedroom units are available to families earning less than 60% of Area Median Income. Amenities include a community room with an exercise area, a business center and free wireless internet, indoor parking, a playground, security cameras/key-card access, common outdoor deck, and a green roof.

Each unit contains a dishwasher, garbage disposal, balcony, in-unit washer/dryer, central A/C and large interior storage units.

Over 4,000 square feet is dedicated to commercial space, shared by the year-round Mitchell Street Farmers Market, and Flyda Travel, a minority-owned business with ten employees. As the first of its kind in this neighborhood, Mitchell Street

